



UNICAMP

UNIVERSITY OF CAMPINAS
Institute of Economics
Global Labour University (GLU)
HO-834 – Development and Labour
First semester – 2024 – Mondays afternoon
Prof. Roberto Alexandre Zanchetta Borghi

COURSE SYLLABUS

This course aims to provide students with discussions on economic and social development. Emphasis is given to historical analysis of capitalism and transformations in the global economy adopting a critical perspective.

As part of the GLU program, this course is entirely taught in English. It is expected that all enrolled students be able to read, understand and write in this language.

Course assessment is based on:

- Delivery of a two-page review on every topic of the program during the semester (10%)
- Two presentations (20% each) and final paper (50%) on student's countries (or a country of your choice) (dates to be assigned during the semester)
- Cultural presentations about respective countries are not part of the assessment but are very welcome to exchange information with colleagues

Lectures will cover the following issues:

(* indicates mandatory readings; other readings might be recommended)

Introduction: Development in historical perspective (1 lecture)

1. From competitive to monopoly capitalism (2 lectures)

- 1.1 Industrial Revolution and the British hegemony
- 1.2 Competitive capitalism and late industrialization
- 1.3 Monopoly capitalism, imperialism and the labor movement
- 1.4 The collapse of the liberal order

*CHANG, H.-J. *Kicking away the ladder: development strategy in historical perspective*. London: Anthem Press, 2002. (Chapter 2)

*CHANG, H.-J. *Kicking away the ladder: the "real" history of free trade*. Foreign Policy in Focus (FPIF) Special Report, December 2003.

*HOBSBAWM, E. *The age of empire 1875-1914*. New York: Vintage Books, 1989. (Chapter 2)

*LENIN, V. I. *Imperialism, the highest stage of capitalism*. Moscow: Progress Publishers, 1963. (Chapter VII)

BARBOSA de OLIVEIRA, C. A. *Processo de industrialização: do capitalismo originário ao atrasado*. São Paulo: Ed. Unesp, 2003.

2. The Great Depression and the interwar period (1 lecture)

- 2.1 The crisis of the 1920s
- 2.2 Economic recovery policies in the 1930s

*KEYNES, J. M. *The economic consequences of the peace*. New York: Harcourt, 1920. (Chapter 1)

*GALBRAITH, J. K. *The great crash 1929*. New York: Penguin, 1984. (Chapters V-X)

HOBBSBAWM, E. *The age of extremes – the short twentieth century 1914-1991*. London: Michael Joseph, 1994. (Chapter 3)

3. The Golden Age and full employment policies (2 lectures)

3.1 The Bretton Woods regime and the US hegemony

3.2 The Welfare State: economic planning, full employment and wage society

*HELLEINER, E. *States and the reemergence of global finance: from Bretton Woods to the 1990s*. Ithaca and London: Cornell University Press, 1994. (Chapters 2-3)

*EICHENGREEN, B. *Globalizing capital: a history of the international monetary system*. Princeton: Princeton University Press, 2008 (2nd edition). (Chapter 4)

GLYN, A.; HUGHES, A.; LIPIETZ, A. & SINGH, A. "The rise and fall of the Golden Age". In: MARGLIN, S. & SCHOR, J. (Eds.) *The Golden Age of capitalism: reinterpreting the postwar experience*. Oxford: Clarendon Press, 1990. (Chapter 2)

SHONFIELD, A. *Modern capitalism: the changing balance of public and private power*. New York: Oxford University Press, 1965. (Chapters I-IV, X and XV)

JUDT, T. *Postwar: a history of Europe since 1945*. New York: Penguin Press, 2005. (Parts I-II)

*MARSHALL, T. H. *Citizenship and social class*. Cambridge: Cambridge University Press, 1950. (Chapters 3-4)

*ESPING-ANDERSEN, G. *The three worlds of welfare capitalism*. Princeton: Princeton University Press, 1990. (Introduction and Chapter 1)

BEVERIDGE, W. *Beveridge Report*. Presented to Parliament, November 1942. Available at: <http://www.sohealth.co.uk/resources/public-health-and-wellbeing/beveridge-report/>.

MYRDAL, G. *Beyond the welfare state: economic planning and its international implications*. New Haven: Yale University Press, 1960. (Chapters 3-5).

GALBRAITH, J. K. *The new industrial state*. Princeton: Princeton University Press, 2007. (Chapter 1)

4. Crisis in the 1970s and the rise of neoliberalism (2 lectures)

4.1 Crisis in the 1970s and the collapse of the Bretton Woods regime

4.2 The rise of neoliberalism, free market policies, globalization and the world of labor

*HELLEINER, E. *States and the reemergence of global finance: from Bretton Woods to the 1990s*. Ithaca and London: Cornell University Press, 1994. (Chapters 4-7)

*CHANG, H.-J. *Globalization, economic development and the role of the state*. London and New York: Zed Books, 2003. (Chapters 1-2)

*DRACHE, D. "From Keynes to K-mart: competitiveness in a corporate age". In: BOYER, R. & DRACHE, D. (Eds.) *States against markets: the limits of globalization*. London: Routledge, 1996. (Chapter 1)

*BOYER, R. "State and market: a new engagement for the twenty-first century?". In: BOYER, R. & DRACHE, D. (Eds.) *States against markets: the limits of globalization*. London: Routledge, 1996. (Chapter 3)

*WILLIAMSON, J. "What Washington means by policy reform". In: WILLIAMSON, J. (Ed.) *Latin American adjustment: how much has happened?* Washington: Institute for International Economics, 1990.

BOLTANSKI, L. & CHIAPELLO, E. *The new spirit of capitalism*. New York: Verso, 2005. (Introduction and Chapters 1 and 4)

BORGHI, R. A. Z. *Growth trajectories in the globalisation era: a macrosectoral analysis of China and Brazil*. Cambridge: University of Cambridge, 2015 (PhD Thesis). (Chapter 1)

RODRIG, D. *One economics, many recipes: globalization, institutions, and economic growth*. Princeton: Princeton University Press, 2007.

QUIGGIN, J. *Zombie economics: how dead ideas still walk among us*. Princeton: Princeton University Press, 2010. (Chapters 1, 2 and 4)

OFFE, C. *Disorganized capitalism: contemporary transformations of work and politics*. Cambridge: The MIT Press, 1985. (Chapter 1)

5. The new international division of labor and the global crisis (2 lectures)

5.1 Global value chains and the new international division of labor

5.2 US-China relations and the global financial crisis

*DICKEN, P. *Global shift: mapping the changing contours of the world economy*. London: SAGE, 2011 (6th edition). (Chapters 1-6)

CHANG, H.-J. *Globalization, economic development and the role of the state*. London and New York: Zed Books, 2003. (Chapter 7)

*STIGLITZ, J. *Freefall: America, free markets, and the sinking of the world economy*. New York: W. W. Norton & Company, 2010. (Chapters 1-2)

*SEN, A. "The economic consequences of austerity". *New Statesman*, June 2015. Available at: <http://www.newstatesman.com/politics/2015/06/amartya-sen-economic-consequences-austerity>.

BORGHI, R. A. Z. "Structural change and industrial linkages: a perspective on China's growth pattern, 1995-2009". *International Review of Applied Economics*, vol. 37, n° 2, p. 253-274, 2023.

NOLAN, P. *China and the global business revolution*. New York: Palgrave Macmillan, 2001. (Chapters 1 and 2)

NAUGHTON, B. *The Chinese economy: transitions and growth*. Cambridge: The MIT Press, 2007. (Chapter 4)

BORGHI, R. A. Z. "The world is changing: ten years after the great recession". *Social Europe*, April 25, 2018. Available at: <https://www.socialeurope.eu/the-world-is-changing-transitional-times-ten-years-after-the-great-recession>.

6. Underdevelopment in contemporary capitalism (3 lectures)

6.1 Different processes of international economic integration in the periphery: East Asia and Latin America

6.2 Inequality and the questioning of globalization

6.3 African development and other peripheral economies

*ECLAC – Economic Commission for Latin America and the Caribbean. *The economic development of Latin America and its principal problems*. New York: United Nations Publication, 1950 (Original document reproduced in Santiago, Chile).

*PALMA, J. G. "Flying geese and waddling ducks: the different capabilities of East Asia and Latin America to 'demand-adapt' and 'supply-upgrade' their export productive capacity". In: CIMOLI, M.; DOSI, G. & STIGLITZ, J. (Eds.) *Industrial policy and development: the political economy of capabilities accumulation*. Oxford: Oxford University Press, 2009. (Chapter 8)

*REINERT, E. S. *How rich countries got rich and why poor countries stay poor*. London: Constable, 2007. (Introduction and Chapters 4 and 6)

PREBISCH, R. "Five stages in my thinking on development". In: MEIER, G. M. & SEERS, D. (Eds.) *Pioneers in development*. Washington: The World Bank and Oxford University Press, 1984.

PALMA, J. G. "The Latin American economies during the second half of the twentieth century: from the age of 'ISI' to the age of 'the end of history'". In: CHANG, H.-J. (Ed.) *Rethinking development economics*. London: Anthem Press, 2003. (Chapter 6)

- PALMA, J. G. "How the full opening of the capital account to highly liquid financial markets led Latin America to two and a half cycles of 'mania, panic and crash'". *Cambridge Working Papers in Economics* (CWPE), nº 1201, January 2012.
- ROBINSON, W. I. *Latin America and global capitalism: a critical globalization perspective*. Baltimore: Johns Hopkins University Press, 2008. (Chapters 1-3)
- PALLUDETTO, A. W. A. & LAPLANE, M. F. (Eds.) *Campinas School of Political Economy: Selected Works on Economic Theory and International Political Economy* (Volume 1). Curitiba and Campinas: CRV and IE-Unicamp, 2023.
- BASTOS, P. P. Z. & GIMENEZ, D. M. (Eds.) *Campinas School of Political Economy: Selected Works on Brazilian Economy* (Volume 2). Curitiba and Campinas: CRV and IE-Unicamp, 2023.
- *DICKEN, P. *Global shift: mapping the changing contours of the world economy*. London: SAGE, 2011 (6th edition). (Chapter 16)
- *PIKETTY, T. *Capital in the twenty-first century*. Cambridge: Harvard University Press, 2014. (Introduction and Chapters 7-8 and 12-13)
- *PALMA, J. G. "Do nations just get the inequality they deserve? The 'Palma ratio' re-examined". *Cambridge Working Papers in Economics* (CWPE), nº 1627, May 2016.
- ECLAC. *Time for equality: closing gaps, opening trails*. Santiago: United Nations, 2010. (Chapters I and VII)
- STREECK, W. "The crises of democratic capitalism". *New Left Review*, nº 71, September-October 2011.
- ACEMOGLU, D. & ROBINSON, J. *Why nations fail: the origins of power, prosperity, and poverty*. New York: Crown Publishers, 2012. (Preface and Chapters 1-3 and 13-14)
- CHANG, H.-J. "Institutions and economic development: theory, policy and history". *Journal of Institutional Economics*, vol. 7, nº 4, December 2011.
- SEN, A. *Development as freedom*. New York: Alfred A. Knopf, 1999. (Introduction)
- *OECD. *African economic outlook 2014: global value chains and Africa's industrialization*. Paris and New York: OECD and UNDP, 2014. (Part II)
- *UNECA – United Nations Economic Commission for Africa. *Transformative industrial policy for Africa*. Addis Ababa: UNECA, 2016. (Chapters 2 and 5)
- *BORGHI, R. A. Z. "China's trade specialization pattern with Latin American and African economies: revisiting the core-periphery dichotomy". *Revista Tempo do Mundo*, nº 24, IPEA, December 2020.
- *FINANCIAL TIMES. "Chinese investment in Africa: Beijing's testing ground". *Financial Times*, June 13, 2017.
- COQUERY-VIDROVITCH, C. "Economic changes in Africa in the world context". In: MAZRUI, A. A. (Ed.) *General history of Africa – Vol. VIII: Africa since 1935*. Paris and Berkeley: UNESCO and University of California Press, 1993. (Chapter 11)
- KIPRÉ, P. "Industrial development and urban growth, 1935-1980". In: MAZRUI, A. A. (Ed.) *General history of Africa – Vol. VIII: Africa since 1935*. Paris and Berkeley: UNESCO and University of California Press, 1993. (Chapter 13)
- IMF. Policy responses to COVID-19. Policy tracker by country. International Monetary Fund, 2021. Available at: <https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19>.